Mr. Caizza offered the following resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-08-93

RESOLUTION - AUTHORIZING TRANSFERS BETWEEN BUDGET APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-58

WHEREAS, N.J.S.A. 40A:4-58 provides for transfers as permitted between budget appropriations during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that transfers between SFY 2008 Budget Appropriations be made as follows:

CURRENT FUND	FROM	TO
Snow Removal: Salaries & Wages	\$ 12,000.00	
Other Expenses	3,000.00	
Streets: Salaries & Wages Monmouth County Reclamation Workers Compensation Insurance	10,000.00 17,000.00 5,000.00	
Legal: Other Expenses		\$13,000.00
Sanitation: Salaries & Wages		4,000.00
Mechanical Garage: Other Expenses		15,000.00
Utilities: Electricity Telecommunications		12,000.00 2,000.00
Uniform Fire Safety: Other Expenses		1,000.00
	\$ 47,000.00	\$ 47,000.00

Page 2 R-08-93 May 7, 2008

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mrs. Burton, Mr. Caizza, Mr. Urbanski, Mr. Nolan, Mayor Little

NAYES: None ABSENT: None ABSTAIN: None Date: May 7, 2008

NINA LIGHT FLANNERY BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on May 7, 2008.

BOROUGH CLERK/DEPUTY CLERK